

MONROE TOWN COUNCIL
Monroe, Connecticut
SPECIAL MEETING DRAFT VOTING RECORD

February 17, 2016 – 6:45 PM – Council Chambers

PRESENT: Chairman Frank Lieto
Vice Chairman Enid Lipeles
Councilmember Nicholas Kapoor
Councilmember Phyllis Kansky
Councilmember Kenneth Kellogg
Councilmember Dee Dee Martin
Councilmember Sean O'Rourke
Councilmember Kevin Reid
Councilmember Terry Rooney

Motion: (F. Lieto)
To suspend Rule 27 to move forward on the resolutions.
Second: (E. Lipeles)
Motion passed 9-0

UNFINISHED BUSINESS

Resolution Regarding an Appropriation and Bond Authorization of \$1,700,000 for the Masuk High School Track and Field Reconstruction Project

To the Town Council, Board of Finance and Legal Voters of the Town of Monroe;
Pursuant to Chapter IX of the Monroe Town Charter, I recommend the adoption of the resolution attached hereto and entitled:

“RESOLUTION REGARDING AN APPROPRIATION AND BOND AUTHORIZATION OF \$1,700,000 FOR THE MASUK HS TRACK AND FIELD RECONSTRUCTION PROJECT.”

Pursuant to Section 7-7 of the Connecticut General Statutes and the Monroe Town Charter, I recommend to the Town Council the adoption of and hereby approve the resolution attached hereto and entitled:

RESOLUTION REGARDING THE SPECIAL TOWN MEETING AND REFERENDUM VOTE ON THE APPROPRIATION AND BOND AUTHORIZATION OF \$1,700,000 FOR THE MASUK HS TRACK AND FIELD RECONSTRUCTION PROJECT.

Very truly yours,
Stephen J. Vavrek, First Selectman

Motion: (E. Lipeles)
To approve and adopt recommendation resolution as stated.
Second: (D. Martin)

Motion: (E. Lipeles)

Motion to waive the reading of the entitled resolution full text incorporated into the minutes of the meeting.

Second: (N. Kapoor)

**TOWN OF MONROE
RESOLUTION REGARDING AN
APPROPRIATION AND BOND AUTHORIZATION OF
\$1,700,000 FOR THE MASUK HS TRACK AND FIELD RECONSTRUCTION
PROJECT**

RESOLVED:

(i) that the sum of \$1,700,000 be appropriated for the cost of the Masuk HS Track and Field Reconstruction Project, such project to include, but not be limited to, the construction of a turf multipurpose field, reconstruction of the end zones, resurface of the track, the addition of two sprint lanes and the upgrades of the athletic field lighting and the audio, scoreboard and security systems at Masuk High School in the Town of Monroe (the "Town") and all alterations, repairs and improvements in connection therewith, as well as engineering, architectural and temporary and permanent financing costs (the "Project") and to meet said appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling, in the amount of \$1,700,000 or so much thereof as may be necessary after deducting grants or other sources of funds available therefor, which bonds shall be general obligations of the Town to which its full faith and credit is pledged; and

(ii) that the First Selectman and the Treasurer be authorized to issue and sell such bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such bonds, pursuant to Chapter 109 of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling; and

(iii) that the First Selectman and the Treasurer shall sign the bonds by either manual or facsimile signatures and that the law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds; and

(iv) that the First Selectman and the Treasurer be authorized to issue and sell temporary notes of the Town in an amount not to exceed \$1,700,000 in anticipation of the receipt of the proceeds from the sale of such bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such notes, pursuant to Chapter 109 of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling, provided that the proceeds from the sale of such notes shall be used for said purpose; and

(v) that the First Selectman, the Treasurer, or either of them, is authorized to designate a bank or trust company to be the certifying bank, registrar, transfer agent and paying agent of the bonds; to sell the bonds and notes at public or private sale or negotiation; to deliver the bonds and notes; to perform and comply with all requirements of the Internal Revenue Code of 1986, as amended, and to perform all other acts and execute such documents which are necessary or appropriate to issue the bonds and notes including, but not limited to, the execution and delivery of a bond purchase agreement, tax compliance agreement and bond insurance agreement; and

(vi) that the First Selectman, Treasurer and Director of Finance or any one of them are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution, including agreements to provide information on an annual or other periodic basis to nationally recognized municipal securities information

repositories or state based information repositories (the “Repositories”) and to provide notices to the Repositories of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended; and

(vii) that the Town reasonably expects to incur expenditures (the “Expenditures”) in connection with the capital project for which a general functional description is provided above. The Town reasonably expects to reimburse itself for the cost of the Expenditures with the proceeds of bonds, notes or other obligations of the Town described above. The maximum principal amount of such debt is not expected to exceed \$1,700,000. This declaration of official intent is a declaration of official intent made pursuant to Treasury Regulation Section 1.150-

Motion passed 9-0

Resolution Regarding A Special Town Meeting and Referendum Vote on the Appropriation and Bond Authorization of \$1,700,000 for the Masuk High School Track and Field Reconstruction Project.

Motion: (E. Lipeles)

A resolution regarding a special town meeting and referendum vote on the appropriation and bond authorization of \$1,700,000 for the Masuk High School Track and Field Reconstruction Project

Second: (K. Kellogg)

RESOLVED, that should the Board of Finance approve the \$1,700,000 appropriation and bond authorization recommended by the First Selectman and the Town Council for the Masuk HS Track and Field Reconstruction Project, a Special Town Meeting is hereby called to be held on February 29, 2016 at 7:00, p.m. at the Monroe Town Hall, 7 Fan Hill Road, Monroe, CT (the “Town Meeting”), to consider, but not act upon, and to receive communications from the First Selectman, Town Council and Board of Finance regarding the resolution entitled, AN APPROPRIATION AND BOND AUTHORIZATION OF \$1,700,000 FOR THE MASUK HS TRACK AND FIELD RECONSTRUCTION PROJECT and that the Town Clerk cause legal notice of such meeting to be posted and published in accordance with law.

BE IT FURTHER RESOLVED, that on recommendation of the First Selectman, the Town Council, pursuant to Section 7-7 of the Connecticut General Statutes, as amended, and the Monroe Town Charter hereby removes the item described above on the call of the Town Meeting to be held on February 29, 2016 for submission to the voters for vote by voting machine on March 8, 2016 (**MUST BE BETWEEN 7 AND 14 DAYS AFTER TOWN MEETING**) by the voters entitled to vote at the Town Meeting by paper ballots during the hours from 6:00 a.m. to 8:00 p.m. on the following question:

Shall the Town of Monroe appropriate \$1,700,000, for the cost of the Masuk HS Track and Field Reconstruction Project, such project to include, but not be limited to, the construction of a turf multipurpose field, reconstruction of the end zones, resurface of the track, the addition of two sprint lanes and the upgrades of the athletic field lighting and the audio, scoreboard and security systems at Masuk High School and all alterations, repairs and improvements in connection therewith, as well as engineering, architectural and temporary and permanent financing costs, and authorize the issuance of bonds and notes in the amount of \$1,700,000 to finance such appropriation.

The moderator of the Town Meeting shall adjourn such Town Meeting after reasonable discussion of such item and conclusion of such other business as may properly come before the

Town Meeting and order such vote by paper ballots in accordance with this resolution, Section 7-7 of the Connecticut General Statutes and the Charter.

BE IT FURTHER RESOLVED, that the voters at the town meeting to be held on February 29, 2016 shall consider and act upon a resolution to determine the place of holding the adjourned Town Meeting to vote on the question as set forth above.

Motion passed 9-0

ADJOURNMENT

Motion: (E. Lipeles)

To adjourn the meeting at 7:43 p.m.

Second: (K. Reid)

Motion passed 9-0