Town of Monroe

2016-2017

PROPOSED ANNUAL BUDGET

REVENUE

ACCOUNT	ACCOUNT DESCRIPTION	----2014-2015----	----------2015-2016----------		---------- 2016-2017 ----------				
REVENUE BUDGET SUMMARY		14-15 Actual	15-16 Final Budget	15-16 YTD 12/31/15	16-17 Town Council	16-17 BOF Adj	16-17 Total	15/16-16/17 $ Change	%
	PROPERTY TAXES	$ 71,779,986	$ 72,809,358	$ 44,737,199	$ 74,813,583	$ (693,365)	$ 74,120,218	$ 1,310,860	1.80%
	LICENSES AND PERMITS	$ 619,293	$ 613,700	$ 461,108	$ 620,500	$ 95,000	$ 715,500	$ 101,800	16.59%
	INTERGOVERNMENTAL TOWN	$ 734,025	$ 843,916	$ 304,093	$ 669,571	$ 300,000	$ 969,571	$ 125,655	14.89%
	CHARGES FOR SERVICES TOWN	$ 234,464	$ 352,250	$ 121,330	$ 334,500	$ 22,000	$ 356,500	$ 4,250	1.21%
	INTEREST AND DIVIDENDS	$ 170,992	$ 137,000	$ 101,361	$ 137,000	$ 20,000	$ 157,000	$ 20,000	14.60%
	OTHER REVENUES	$ 191,566	$ 60,000	$ 115,573	$ 125,000	$ (50,000)	$ 75,000	$ 15,000	25.00%
	TOTAL TOWN	$ 1,950,341	$ 2,006,866	$ 1,103,466	$ 1,886,571	$ 387,000	$ 2,273,571	$ 266,705	13.29%
	INTERGOVERNMENTAL BOE	$ 6,672,549	$ 6,613,738	$ 1,654,174	$ 6,510,618	$ -	$ 6,510,618	$ (103,120)	-1.56%
	CHARGES FOR SERVICES BOE	$ 7,275	$ 10,000	$ 5,273	$ 5,000	$ -	$ 5,000	$ (5,000)	-50.00%
	TOTAL BOE	$ 6,679,824	$ 6,623,738	$ 1,659,447	$ 6,515,618	$ -	$ 6,515,618	$ (108,120)	-1.63%
	SUBTOTAL	$ 8,630,164	$ 8,630,604	$ 2,762,912	$ 8,402,189	$ 387,000	$ 8,789,189	$ 158,585	1.84%
	TOTAL OPERATING REVENUE:	$ 80,410,150	$ 81,439,962	$ 47,500,112	$ 83,215,772	$ (306,365)	$ 82,909,407	$ 1,469,445	1.80%
	OTHER REVENUE:								
	OPERATING TRANSFERS IN REVENUE	$ -	$ 443,645	$ -	$ -	$ -	$ -	$ (443,645)	-100.00%
	BOE STATE GRANTS	$ 2,021,479	$ 1,644,933	$ -	$ 1,649,901		$ 1,649,901	$ 4,968	0.30%
	BOE CONTRA	$ 568,302	$ 523,510	$ -	$ 516,702		$ 516,702	$ (6,808)	-1.30%
	TOTAL OTHER REV SOURCES	2,589,781	2,612,088	-	2,166,603	-	2,166,603	(445,485)	-17.05%
	TOTAL REVENUE	$ 82,999,931	$ 84,052,050	$ 47,500,112	$ 85,382,375	$ (306,365)	$ 85,076,010	$ 1,023,960	1.22%

ACCOUNT	ACCOUNT DESCRIPTION	----2014-2015----	----------2015-2016----------		----------	2016-2017	----------		
TOWN OF MONROE 16-17 REVENUE BUDGET:									
		14-15	15-16	15-16	16-17	16-17	16-17	15/16-16/17	
PROPERTY TAXES:		Actual	Final Budget	YTD 12/31/15	Town Council	BOF Adj	Total	$ Change	%
1001-10-14001-140000	TAX LEVY -CURRENT YEAR REVENUE	$ 70,291,425	$ 71,759,358	$ 44,737,199	$ 73,663,583	$ (774,365)	$ 72,889,218	$ 1,129,860	1.57%
1001-10-14001-140001	TAX LEVY - SUPPLEMENTAL TAXES	$ 573,255	$ 450,000	$ -	$ 500,000		$ 500,000	$ 50,000	11.11%
1001-10-14001-140002	TAX LEVY - PRIOR YEAR REVENUE	$ 538,580	$ 450,000	$ -	$ 500,000	$ 75,000	$ 575,000	$ 125,000	27.78%
1001-10-14001-140003	TAX SUSPENSE REVENUE	$ 35,206	$ -	$ -	$ -		$ -	$ -	
1001-10-14001-140004	TAX LIEN REVENUE	$ 3,144	$ -	$ -	$ -		$ -	$ -	
1001-10-14001-140005	TAX INTEREST REVENUE	$ 338,376	$ 150,000	$ -	$ 150,000		$ 150,000	$ -	0.00%
1001-10-14001-140006	TAX FEE REVENUE	$ -	$ -	$ -	$ -	$ 6,000	$ 6,000	$ 6,000	
	TOTAL PROPERTY TAXES	$ 71,779,986	$ 72,809,358	$ 44,737,199	$ 74,813,583	$ (693,365)	$ 74,120,218	$ 1,310,860	1.80%
		14-15	15-16	15-16	16-17	16-17	16-17	15/16-16/17	
LICENSES AND PERMITS:		Actual	Final Budget	YTD 12/31/15	Town Council	BOF Adj	Total	$ Change	%
1001-10-14003-140100	CANINE LICENSES REVENUE	$ 1,060	$ 2,000	$ 320	$ 2,000		$ 2,000	$ -	0.00%
1001-10-14003-140105	POLICE PERMITS REVENUE	$ 14,308	$ 8,000	$ 7,887	$ 10,000		$ 10,000	$ 2,000	25.00%
1001-10-14003-140115	BUILDING PERMITS REVENUE	$ 177,374	$ 185,000	$ 198,874	$ 185,000	$ 50,000	$ 235,000	$ 50,000	27.03%
1001-10-14003-140125	BURNING PERMITS REVENUE	$ 1,600	$ 2,000	$ 519	$ 1,500		$ 1,500	$ (500)	-25.00%
1001-10-14003-140135	PLANNING & ZONING PERMITS REVE	$ 50,242	$ 35,000	$ 18,053	$ 35,000	$ 5,000	$ 40,000	$ 5,000	14.29%
1001-10-14003-140145	PLANNING & ZONING FINES REVENU	$ -	$ -		$ -		$ -	$ -	
1001-10-14003-140155	LIBRARY REVENUE	$ 15,269	$ 17,500	$ 7,901	$ 25,000		$ 25,000	$ 7,500	42.86%
1001-10-14003-140165	REFUSE PERMITS REVENUE	$ 1,891	$ 4,000		$ 2,000		$ 2,000	$ (2,000)	-50.00%
1001-10-14003-140175	DRIVEWAY PERMITS REVENUE	$ -	$ 200		$ -		$ -	$ (200)	-100.00%
1001-10-14003-140185	TOWN CLERK'S FEES REVENUE	$ 357,549	$ 360,000	$ 227,554	$ 360,000	$ 40,000	$ 400,000	$ 40,000	11.11%
	TOTAL LICENSES AND PERMITS	$ 619,293	$ 613,700	$ 461,108	$ 620,500	$ 95,000	$ 715,500	$ 101,800	16.59%
		14-15	15-16	15-16	16-17	16-17	16-17	15/16-16/17	
INTERGOVERNMENTAL:		Actual	Final Budget	YTD 12/31/15	Town Council	BOF Adj	Total	$ Change	%
1001-10-14005-140300	MISCELLANEOUS GRANTS REVENUE		$ -	$ 9,046	$ -		$ -	$ -	
1001-10-14005-140500	ELDERLY PROPERTY TAX RELIEF RE		$ -		$ -		$ -	$ -	
1001-10-14005-140505	ELDERLY PROPERTY TAX RELIEF RE		$ -		$ -		$ -	$ -	
1001-10-14005-140510	DISABLED PERSONS TAX GRANT REV	$ 2,307	$ 2,400	$ 2,688	$ 2,500		$ 2,500	$ 100	4.17%
1001-10-14005-140515	PILOT-STATE PROPERTY REVENUE	$ 11,952	$ 12,000		$ -		$ -	$ (12,000)	-100.00%
1001-10-14005-140520	CIRCUIT BREAKER REVENUE	$ 179,818	$ 170,000	$ 174,970	$ 174,500		$ 174,500	$ 4,500	2.65%
1001-10-14005-140525	BOND INTEREST SUBSIDY PAYMENTS	$ 448,290	$ 428,388	$ 94,178	$ 407,663		$ 407,663	$ (20,725)	-4.84%
1001-10-14005-140530	PILOT-CAPITAL EQUIPMENT REVENU		$ -		$ -		$ -	$ -	
1001-10-14005-140535	BOAT TAX REIMBURSEMENT REVENUE		$ -		$ -		$ -	$ -	
1001-10-14005-140540	VETERAN EXEMPTION REVENUE	$ 10,480	$ 11,000	$ 11,709	$ 11,500		$ 11,500	$ 500	4.55%
1001-10-14005-140545	STATE REVENUE SHARING-PEQUOT R	$ 35,497	$ 12,000	$ 11,502	$ 33,408		$ 33,408	$ 21,408	178.40%
1001-10-14005-140550	STATE REVENUE SHARING REVENUE		$ 168,128		$ -	$ 300,000	$ 300,000	$ 131,872	78.44%
1001-10-14005-140555	TELEPHONE ACCESS REVENUE	$ 45,682	$ 40,000		$ 40,000		$ 40,000	$ -	0.00%
1001-10-14005-140400	BOE EDUCATION COST SHARING (EC	$ 6,613,738	$ 6,613,738	$ 1,654,174	$ 6,510,618		$ 6,510,618	$ (103,120)	-1.56%
1001-10-14005-140410	BOE TRANSPORTATION REVENUE	$ 58,811	$ -		$ -		$ -	$ -	
1001-10-14005-140420	BOE ARRA GRANTS-ESG REVENUE		$ -		$ -		$ -	$ -	
1001-10-14005-140430	BOE ARRA GRANTS-GSF REVENUE		$ -		$ -		$ -	$ -	
	TOTAL INTERGOVERNMENTAL	$ 7,406,574	$ 7,457,654	$ 1,958,267	$ 7,180,189	$ 300,000	$ 7,480,189	$ 22,535	0.30%

ACCOUNT	ACCOUNT DESCRIPTION	----2014-2015----	----------2015-2016----------		----------	2016-2017	----------		
		14-15 Actual	15-16 Final Budget	15-16 YTD 12/31/15	16-17 Town Council	16-17 BOF Adj	16-17 Total	15/16-16/17 $ Change	%
CHARGES FOR SERVICES:									
TOWN:									
1001-10-14007-140700	BUS BARN REVENUE		$ -		$ -		$ -	$ -	
1001-10-14007-140710	RECREATION DEPARTMENT FEES REV	$ 170,459	$ 185,000	$ 63,808	$ 170,000	$ 5,000	$ 175,000	$ (10,000)	-5.41%
1001-10-14007-140715	LANDFILL LEASE (TV TOWER) REVE	$ 46,294	$ 41,000	$ 45,194	$ 45,000	$ 17,000	$ 62,000	$ 21,000	51.22%
1001-10-14007-140720	NUTRITION REVENUE	$ 1,755	$ 2,750	$ 1,259	$ 2,000		$ 2,000	$ (750)	-27.27%
1001-10-14007-140722	EDC CHARGES FOR SERVICES			$ 1,275	$ 1,500		$ 1,500	$ 1,500	
1001-10-14007-140725	SENIOR CITIZENS TRANSPORTATION	$ 5,200	$ 5,000	$ 2,111	$ 5,000		$ 5,000	$ -	0.00%
1001-10-14007-140730-	SENIOR CITIZENS REGISTRATION R	$ 826	$ 3,500		$ 1,000		$ 1,000	$ (2,500)	-71.43%
1001-10-14007-140735	POLICE SPECIAL DUTY REVENUE		$ 100,000		$ 100,000		$ 100,000	$ -	0.00%
1001-10-14007-140740	INLAND WETLAND COMMISSION REVE	$ 9,930	$ 15,000	$ 7,683	$ 10,000		$ 10,000	$ (5,000)	-33.33%
BOE:					$ -				
1001-10-14007-140795	BOE TUITION REVENUE	$ 7,275	$ 10,000	$ 5,273	$ 5,000		$ 5,000	$ (5,000)	-50.00%
	TOTAL CHARGES FOR SERVICES	$ 241,739	$ 362,250	$ 126,603	$ 339,500	$ 22,000	$ 361,500	$ (750)	-0.21%
		14-15 Actual	15-16 Final Budget	15-16 YTD 12/31/15	16-17 Town Council	16-17 BOF Adj	16-17 Total	15/16-16/17 $ Change	%
INTEREST AND DIVIDENDS:									
1001-10-14009-140800	INVESTMENT INTEREST REVENUE	$ 150,720	$ 130,000	$ 88,943	$ 130,000	$ 20,000	$ 150,000	$ 20,000	15.38%
1001-10-14009-140810	WATERMAIN-PRICIPAL REVENUE	$ 15,531	$ 5,000	$ 11,025	$ 5,000		$ 5,000	$ -	0.00%
1001-10-14009-140820	WATERMAIN-INTEREST REVENUE	$ 2,741	$ 2,000	$ 1,393	$ 2,000		$ 2,000	$ -	0.00%
1001-10-14009-140822	GAIN ON DISPOSAL OF ASSET REV	$ 2,000	$ -		$ -		$ -	$ -	
	TOTAL INTEREST AND DIVIDENDS	$ 170,992	$ 137,000	$ 101,361	$ 137,000	$ 20,000	$ 157,000	$ 20,000	14.60%
		14-15 Actual	15-16 Final Budget	15-16 YTD 12/31/15	16-17 Town Council	16-17 BOF Adj	16-17 Total	15/16-16/17 $ Change	%
OTHER REVENUES:									
1001-10-14011-140900	MISCELLANEOUS INCOME REVENUE	$ 191,566	$ 60,000	$ 115,573	$ 125,000	$ (50,000)	$ 75,000	$ 15,000	25.00%
	TOTAL OTHER REVENUE	$ 191,566	$ 60,000	$ 115,573	$ 125,000	$ (50,000)	$ 75,000	$ 15,000	25.00%
TOTAL OPERATING REVENUE:		$ 80,410,150	$ 81,439,962	$ 47,500,112	$ 83,215,772	$ (306,365)	$ 82,909,407	$ 1,469,445	1.80%
OTHER REVENUE SOURCES:									
1001-10-14013-140999	OPERATING TRANSFERS IN REVENUE		$ 443,645		$ -		$ -	$ (443,645)	-100.00%
	BOE GRANT REVENUE	$ 2,021,479	$ 1,644,933	$ 477,832	$ 1,649,901		$ 1,649,901	$ 4,968	0.30%
	BOE PROGRAM REVENUE	$ 568,302	$ 523,510	$ 214,549	$ 516,702		$ 516,702	$ (6,808)	-1.30%
	TOTAL OTHER REV SOURCES	$ 2,589,781	$ 2,612,088	$ 692,382	$ 2,166,603	$ -	$ 2,166,603	$ (445,485)	-17.05%
TOTAL REVENUE		$ 82,999,931	$ 84,052,050	$ 48,192,493	$ 85,382,375	$ (306,365)	$ 85,076,010	$ 1,023,960	1.22%